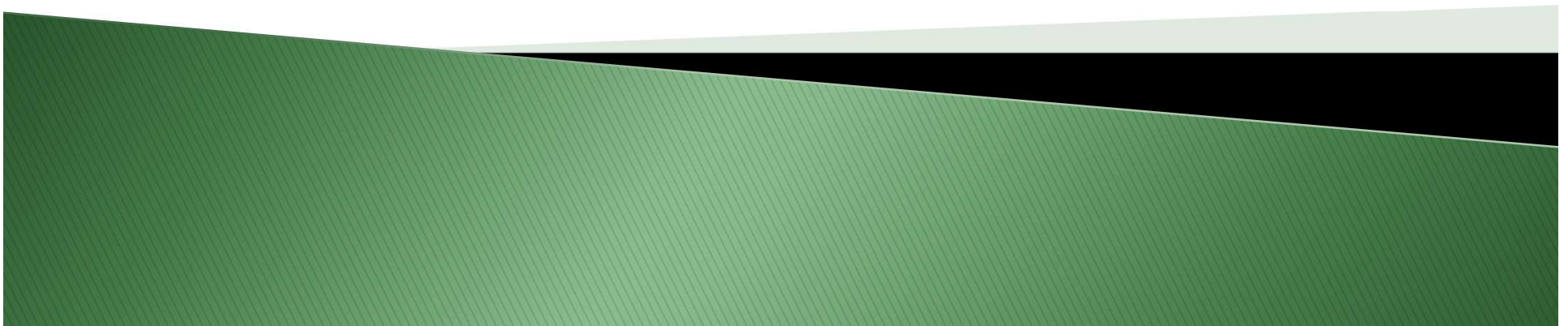


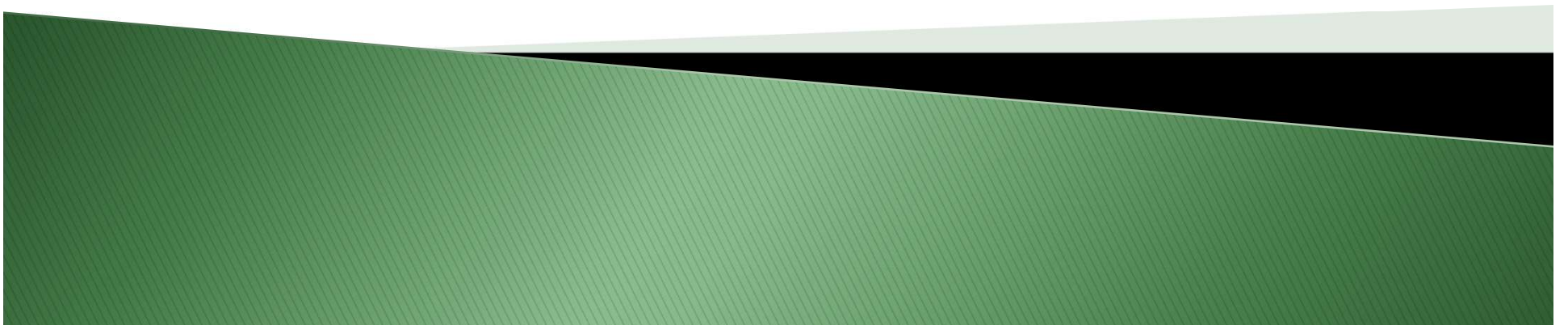
# FY 2023 BUDGET UPDATE

## School Operating Fund

February 8, 2022



# REVENUE



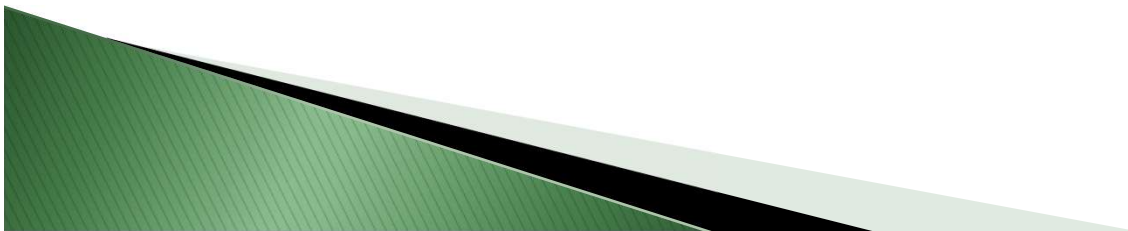
# State Funding

- ▶ Budget is based on ADM 4,100 Students
- ▶ Increase to Local Composite Index (LCI)
  - .2879 to .2912 (increase of .0033)
- ▶ SOQ Rebenchmarking
  - Increase of \$1.9M
- ▶ Maintains current Instructional VRS employer rates as FY22 budget (16.62%)
  - Does not use the lower rate recommended by the VRS Board (14.76%)



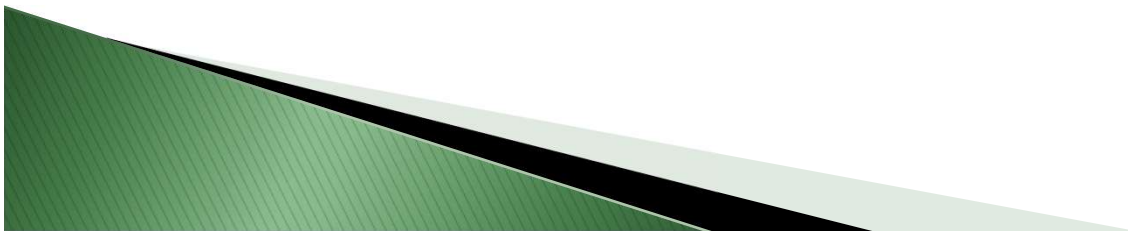
# State Funding

- ▶ Provides additional At-Risk Funding
  - Increases from 26.0% in FY22 to 49.5% in FY23
    - Increase of \$1.2M
  - Must be spent on educationally at-risk students
    - Based on federal free lunch participants
- ▶ Expands Early Reading Intervention (PALS) to 4<sup>th</sup> and 5<sup>th</sup> grade.



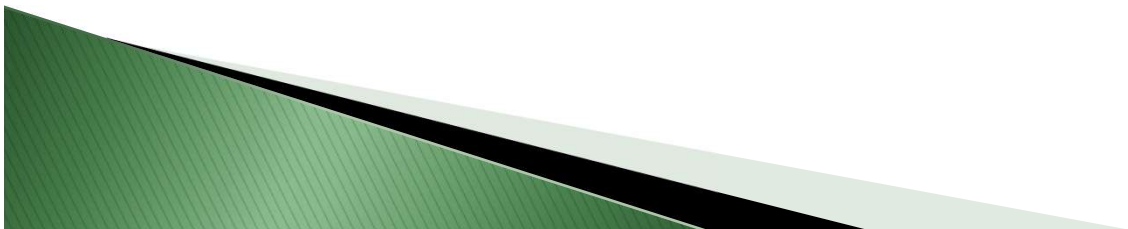
# State Funding

- ▶ Provides 5% salary increase for SOQ funded positions each year of the biennium
  - Increase of \$1.28M in state funding



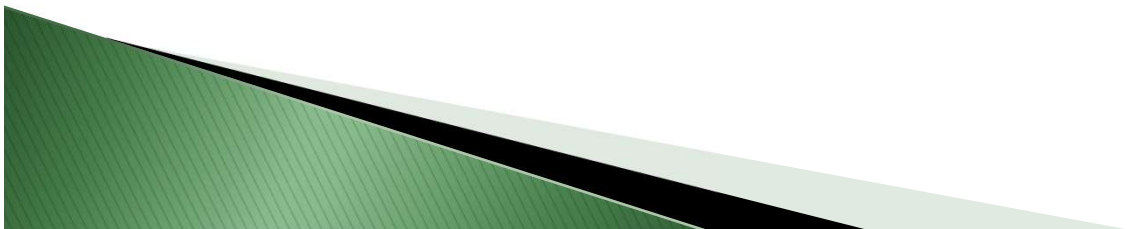
# Federal Funding

- ▶ Reduction of Medicaid Recovered Costs
  - \$75,000
    - Reduction of services due to Pandemic
- Reduction of e-Rate Recovered Costs
  - \$10,000
    - Reduced internet costs

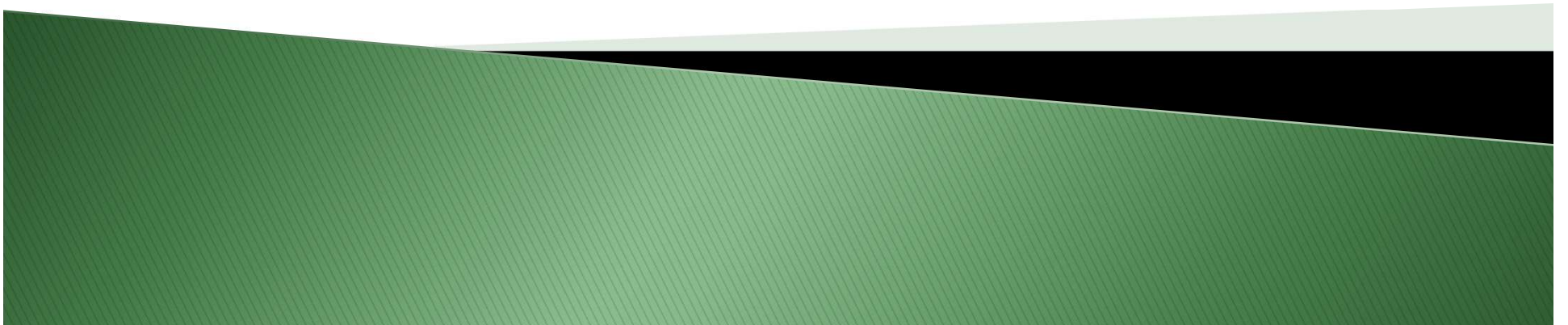


# Total Proposed Revenue School Operating Fund

- ▶ \$52,742,963
  - Increase of \$3,303,452 over FY 2022
  - Includes level funding from County
    - Note: We have not balanced the budget at this time, this may change



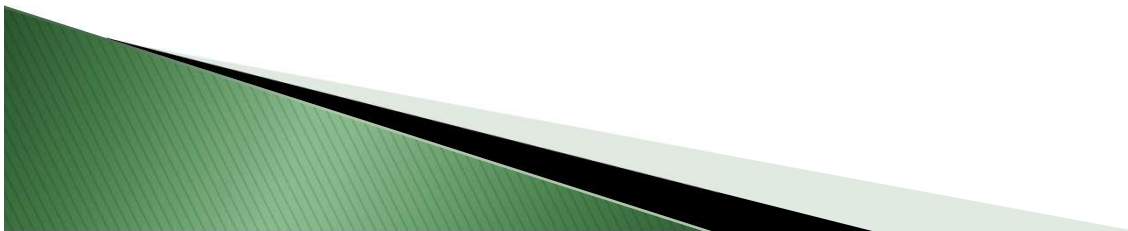
# EXPENSES





# Compensation Costs

- ▶ Teachers:
  - 5% Salary Increase (Includes Step)
    - \$1,206,541
  - Increases Starting Salary to \$48,534



# Compensation Costs

- ▶ UPP
  - Adjusting grade 1 step 1 to \$12/hour
  - Minimum wage increases 1/1/2023
  - Moving 1 step on scale
    - \$1,019,361\*
  
- ▶ Transportation
  - Increased starting hourly rates to provide a minimum 5% Salary Increase over revised rates from January
  - Moving 1 step on scale
    - \$66,000\*

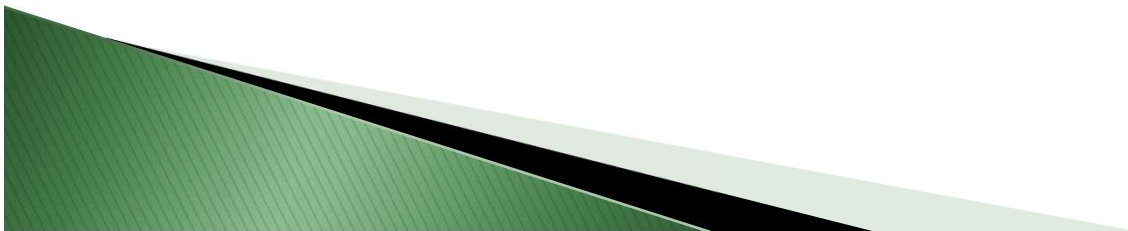
\* Does not include any adjustments based on recommendations from compensation study



# Compensation Costs

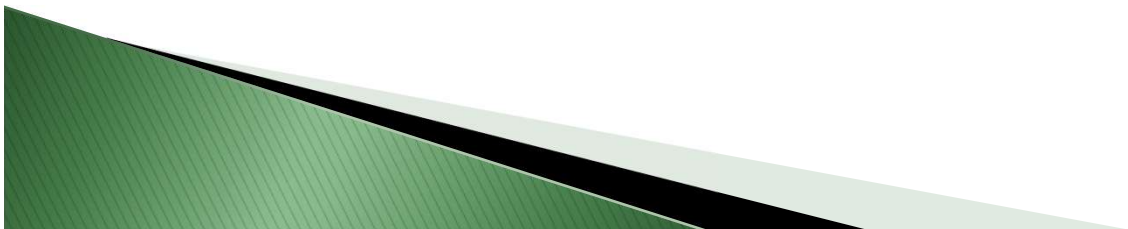
## ▶ Health Insurance

- Preliminary information is revealing 18% increase
- Will have more information in coming weeks
- Cost to DCPS to absorb increase
  - \$1,300,907



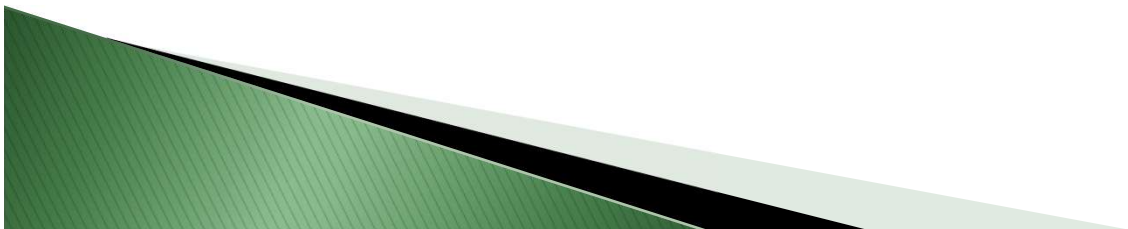
# Significant Increases

▶ Local Match – PALS	\$136,312
▶ Work-Based Learning Program	\$30,017
▶ Governor's Schools	\$29,323
▶ Purchased Services – SPED	\$57,602
▶ Wellness Program	\$30,000
▶ Reimbursement of Courses	\$27,000
▶ Contracted Services – OT	\$25,000
▶ Contracted Services – Audiology	\$45,000
▶ SRO – Contracted w/County	\$31,600



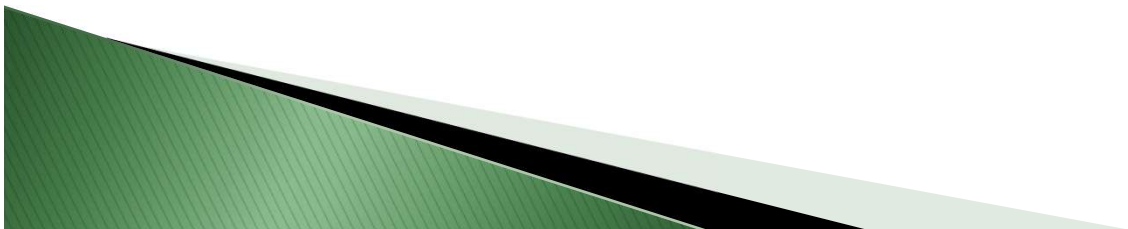
# Significant Increases

▶ Chrome Book Insurance	\$63,000
▶ Technology Software	\$108,885
▶ Contracted Building Maintenance	\$21,785
▶ Contracted Custodial Services	\$20,500
▶ Fuel Oil	\$50,000
▶ Postage / Shipping	\$16,000



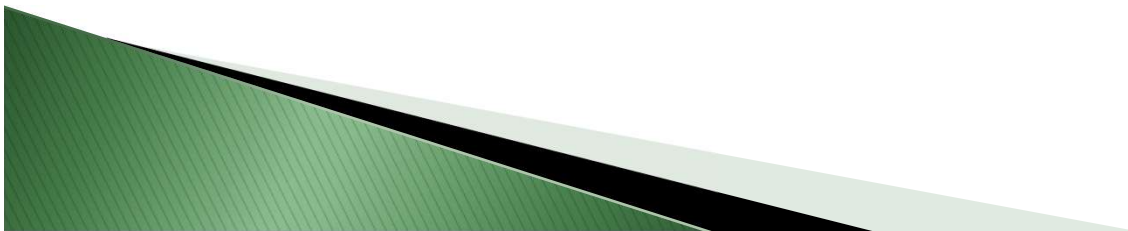
# Other Information

- ▶ Currently:
  - No additional positions
  - No new initiatives
  - No increases to substitute expenditures
  - No increases to supplements
    - Instructional or Coaching



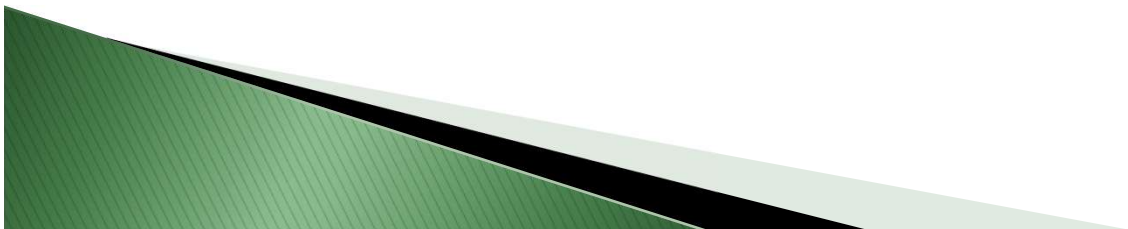
# Next Steps

- ▶ Currently reviewing all requested increases to budgets
- ▶ Evaluating new position/reclassification requests
- ▶ Reviewing results and implementation plan from compensation study



# Next Steps

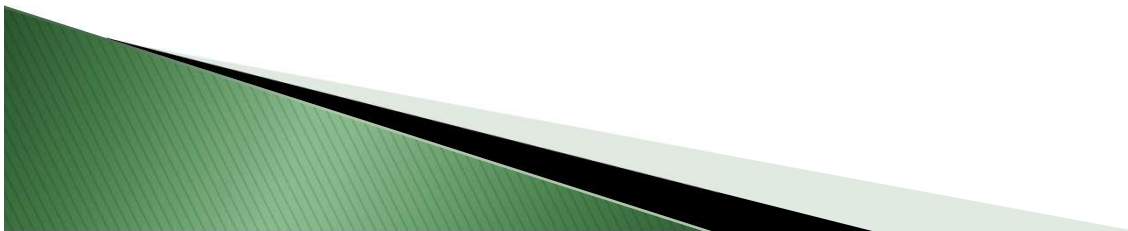
- ▶ Develop a balanced budget
- ▶ Determine level of funding needed from the county
- ▶ Dr. Weston's proposed FY 2023 Budget presented on February 22, 2022 4:00 PM
- ▶ School Board to submit request for local funding to Board of Supervisors – 2/28/22





# Next Steps

- ▶ Evergreen to provide formal presentation on compensation study to School Board in March
- ▶ School/Department visits
- ▶ Joint meeting with Board of Supervisors  
March 8th



Questions?